



The Middleby Corporation Acquires QualServ Solutions, LLC

September 1, 2017 1:00 AM EDT

ELGIN, Ill.--(BUSINESS WIRE)--Aug. 31, 2017-- The Middleby Corporation (NASDAQ:MIDD) today announced the acquisition of QualServ Solutions, LLC (QualServ), a global commercial kitchen design, manufacturing, engineering, project management and equipment solutions provider. QualServ, based in Fort Smith, Ark., has annual revenues of \$100 million.

"QualServ is a respected industry leader providing a unique set of services and equipment solutions for the commercial foodservice equipment industry. This acquisition expands the Middleby product offerings to include kitchen fabrication, and will allow us to provide integrated equipment solutions with our existing portfolio of brands and products," said Selim A. Bassoul, Chairman and CEO. "The addition of QualServ will also enable us to further expand the services we provide to our global restaurant chain customers. These customers want logistical and engineering solutions in both the back and front of the restaurant and with QualServ we have the ability to provide advanced data analytics and broader services beyond equipment sales. QualServ has grown substantially over the past few years and combined with Middleby we anticipate growth through expansion of their capabilities into international markets by leveraging Middleby's global footprint."

QualServ delivers "Store-in-a-Box" solutions by providing comprehensive design and turn-key solutions to customers in the foodservice, retail, and convenience store industries.

About The Middleby Corporation

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Bear Varimixer®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, CTX®, Desmon®, Doyon®, Eswood®, frifri®, Follett®, Giga®, Goldstein®, Holman®, Houno®, IMC®, Induc®, Jade®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Marsal®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, QualServ®, Southbend®, Star®, Sveba Dahlen®, Toastmaster®, TurboChef®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Burford®, Cozzini®, CVP Systems®, Danfotech®, Drake®, Glimek®, Maurer-Atmos®, MP Equipment®, RapidPak®, Spooner Vicars®, Stewart Systems® and Thurne®. The company's leading equipment brands serving the residential kitchen industry include AGA®, AGA Cookshop® Brigade®, Fired Earth®, Grange®, Heartland®, La Cornue®, Leisure Sinks®, Lynx®, Marvel®, Mercury®, Rangemaster®, Rayburn®, Redfyre®, Sedona®, Stanley®, Turbochef®, U-Line® and Viking®.

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170831006471/en/>

Source: The Middleby Corporation

The Middleby Corporation
Darcy Bretz, (847) 429-7756