



Middleby Acquires for Firex Srl

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ELGIN, Ill.--(BUSINESS WIRE)--Apr. 3, 2018-- The Middleby Corporation (NASDAQ: MIDD) today announced the acquisition of Firex Srl. The company is a leading manufacturer of steam cooking equipment for the commercial foodservice industry. Based in Sedico, Italy, Firex has approximately \$20 million USD in annual revenues.

"The Firex acquisition extends our product offerings in steam and sous vide cooking, categories which continue to grow due to health benefits and enhanced food quality," said Selim Bassoul, CEO of The Middleby Corporation. "Firex products are highly innovative and include automated features allowing for reduced labor, increased capacity and standardization of cooking processes. We see expanded opportunities for growth as we introduce Firex products in the U.S. to complement our current equipment lineup and in the international markets leveraging our infrastructure and customer relationships globally."

More information on Firex is available at www.firex-foodequipment.com.

ABOUT THE MIDDLEBY CORPORATION

The Middleby Corporation is a global leader in the foodservice equipment industry. The company develops, manufactures, markets and services a broad line of equipment used in the commercial foodservice, food processing, and residential kitchen equipment industries. The company's leading equipment brands serving the commercial foodservice industry include Anets®, Bear Varimixer®, Beech®, Blodgett®, Blodgett Combi®, Blodgett Range®, Bloomfield®, Britannia®, Carter-Hoffmann®, Celfrost®, Concordia®, CookTek®, CTX®, Desmon®, Doyon®, Eswood®, frifri®, Follett®, Firex®, Giga®, Globe®, Goldstein®, Holman®, Houno®, IMC®, Induc®, Jade®, JoeTap®, L2F®, Lang®, Lincat®, MagiKitch'n®, Market Forge®, Marsal®, Middleby Marshall®, MPC®, Nieco®, Nu-Vu®, PerfectFry®, Pitco Frialator®, QualServ®, Southbend®, Star®, Sveba Dahlen®, Toastmaster®, TurboChef®, Wells® and Wunder-Bar®. The company's leading equipment brands serving the food processing industry include Alkar®, Armor Inox®, Auto-Bake®, Baker Thermal Solutions®, Burford®, Cozzini®, CVP Systems®, Danfotech®, Drake®, Emico®, Glimek®, Hinds-Bock®, Maurer-Atmos®, MP Equipment®, RapidPak®, Scanico®, Spooner Vicars®, Stewart Systems®, Thurne® and Ve.Ma.C.®. The company's leading equipment brands serving the residential kitchen industry include AGA®, AGA Cookshop®, Brigade®, Fired Earth®, Grange®, Heartland®, La Cornue®, Leisure Sinks®, Lynx®, Marvel®, Mercury®, Rangemaster®, Rayburn®, Redfyre®, Sedona®, Stanley®, TurboChef®, U-Line® and Viking®.

For more information about The Middleby Corporation and the company brands, please visit www.middleby.com.

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